

## **FINE SCHEDULE RESOLUTION**

**WHEREAS**, the Seastrand Owners' Association Declaration of Covenants, Conditions and Restrictions has a general monetary fine provision in Article XIII Enforcement Remedies, 13.3 Monetary Penalty:

The Project Association or Project Board may impose upon an Owner a monetary penalty in an amount not to exceed fifty dollars (\$50.00) for each violation. If unpaid upon reasonable demand, the Project Association or Project Board may levy an Enforcement Assessment against said Owner pursuant to Article VIII of this Declaration.

**WHEREAS**, the state of California has added to the Civil Code Section 1363 (i) requiring associations which impose or intend to impose monetary fines to adopt and distribute each year a schedule of monetary penalties that may be assessed for violations. Distribution must be by personal delivery or first class mail.

**THEREFORE, LET IT BE RESOLVED**, that the Seastrand Owners' Association schedule of fines is as follows:

1. For all violations relating to the installation and/or maintenance of landscape or other real property not corrected within thirty 30 days of final notification to the homeowner, the Board may levy a Single Benefit Project Assessment equal to the Association's cost of correction, plus a 15% Administrative Fee. A late fee will be charged on the payment demand of the unpaid balance after thirty (30) days at an annual rate of 10%.
2. For all other violations not covered under Part I. The Board may, upon final determination and homeowner notification, levy an Enforcement Project Assessment of \$25.00 per day (24-hour period) for the first 15 days and thereafter \$50.00 per day until the violation is corrected.