05/04/01

ANNUAL INSURANCE DISCLOSURE

Name of Association: Pelican Bay Estates Homeowners Association

In compliance with Civil Code 1365, the following is a summary of the Association's insurance coverages.

Property Coverage Policy/General Liability Policy

1. **Name of Insurer:** State Farm Insurance
   Agent: Karen L. Smith
   Address: 1920 Oak Park Blvd.
   Pleasant Hill, CA 94523

Policy Number: 97-B0-6744-8

Telephone Number:
925-932-4903
Fax:
925-932-9628

2. **Policy Limits of Insurance:** $55,500
3. **Insurance deductible:** $1,000
4. **Liability Limits:** $1,000,000
5. **Deductible:** zero

Policy Term: 11-20-00 TO 11-20-01

Earthquake Insurance Policy:

Deductible:

Directors & Officers Liability Coverage Policy

1. **Name of Insurer:** State Farm Insurance
2. **Policy Limits of Insurance:** $3,000,000

Policy Number: 97-B0-6774-8
Deductible: zero

OTHER COVERAGE INFORMATION

Flood Insurance: None
Fidelity Bond: Yes
Amount: $100,000
Excess (Umbrella) Liability: Yes
Amount: $3,000,000

Policy Number: 97-B06774-8
Deductible: $250
Policy Number: 97-B1-3215-3
Deductible: zero

"This summary of the association's polices of Insurance provides only certain information, as required by subdivision (e) of Section 1365 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual polices of insurance. Any Association member may, upon request and provision of reasonable notice, review the association's Insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property or real property improvements to or around your dwelling or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance brokers or agent for appropriate additional coverage."