

Resolution: #86-01
Date: November 14, 1986

PELICAN BAY ESTATES ASSOCIATION
CONTEMPORANEOUS COLLECTIONS

WHEREAS, the Declaration of Covenants, Conditions and Restrictions for the Community of Harbor Bay Isle, Article IV, Section 4.9, empowers the Community Association to collect, enforce and otherwise administer the Project assessments; and

WHEREAS, such collection of Pelican Bay Estates Association Assessments shall be authorized by written resolution from the Pelican Bay Estates Association Board of Directors (Board) and shall continue until such time as the CHBIOA Board is presented with a written resolution from the Project Board requesting discontinuance of such collection; and,

WHEREAS, the CHBIOA's CC&Rs, Article IV, Section 4.7 provides that the CHBIOA may remedy the non-payment of delinquent assessments, after the prescribed notice and demand for payment is given by electing to file a claim of lien against the lot of a delinquent owner;

NOW, THEREFORE, BE IT RESOLVED, that the Pelican Bay Estates Board of Directors, by this Resolution, authorizes the Community of Harbor Bay Isle Owners' Association Board of Directors to cause Collections, enforce and otherwise administer the Pelican Bay Estates Association assessments on behalf of the Association; and

RESOLVED FURTHER, that the non-payment of assessments may be remedied by the election of the CHBIOA Board to file a claim of lien on behalf of the Pelican Bay Estates Association which are delinquent and owing to the Association; and

RESOLVE FURTHER, that the CHBIOA shall disburse to the Pelican Bay Estates Association the full assessments that the Association is entitled to within the month following their due date; and

RESOLVED FURTHER, that should the CHBIOA Board elect to file a claim of lien, the CHBIOA Board expressly authorizes such person as may execute the execution of the claim of lien in behalf of the CHBIOA and the Pelican Bay Estates Association.