

RESOLUTION: # 98-03
DATE: August 13, 1998

**RESOLUTION
OF THE BOARD OF DIRECTORS
LANTERN BAY OWNERS ASSOCIATION
“PAINT PALETTE COLOR SCHEMES”**

WHEREAS, the Board of Directors for the Lantern Bay Owners Association is committed to maintaining property value and a common code of conduct and order throughout the Association; and

WHEREAS, a common code of conduct and order requires establishing and distributing rules, regulations and guidelines; and

WHEREAS, the Association’s Covenants, Conditions and Restrictions empower the Board of Directors to adopt Rules, Regulations and Guidelines for the orderly governance and good of all members; and

THEREFORE, LET IT BE RESOLVED, that any homeowner at Lantern Bay who wishes to paint their house must select a color scheme that has previously been approved by the Association.

New color scheme combinations or variations of color schemes, other than those shown on the approved Lantern Bay paint palette book, may be proposed by homeowners and will be considered on a case-by-case basis by the Lantern Bay Board of Directors. At the option of the Lantern Bay Board of directors a new color scheme may be added to the approved paint palette.

All applications must first be submitted to the Community Architectural Committee (CAC) for review. If a homeowner submits a new color scheme or a variation of an approved color scheme, the application will be submitted to the Lantern Bay Board of Directors, which meets quarterly, for review and approval. As a result, the homeowner can expect a delay of up to three (3) months. Once the Board of Directors has ruled on the proposed color scheme, the application will then go through the required review process by the Project Architectural Committee (PAC) and Community Architectural Committee (CAC).

This Resolution is adopted and made part of the minutes of the membership meeting on August 13, 1998.