

SOCHER INSURANCE AGENCY, INC.

"Service is Our Product"

Phone: (650) 312-9300 or (408) 294-9400 Fax: (650) 312-9306
info@hoainsurance.net

February 28, 2006

Freeport HOA 2006 Insurance Disclosures

Property Insurance – Common Areas

Limit	\$77,000
Deductible	\$1,000

Philadelphia Insurance Company – Effective Date 03/15/06 to 03/15/07

General Liability – Common Areas

Limit	\$1,000,000 per Occurrence/ \$2,000,000 Aggregate
Deductible	\$0

Philadelphia Insurance Company – Effective 03/15/06 to 03/15/07

Directors & Officers

Limit	\$1,000,000
Deductible	\$1,000

Great American Insurance Company – Effective Date 03/15/06 to 03/15/07

Umbrella Liability

Limit	\$1,000,000
Deductible	\$10,000

Philadelphia Insurance Company – Effective Date 03/15/06 to 03/15/07

Fidelity Bond

Limit	\$50,000
Deductible	\$500

Philadelphia Insurance Company – Effective Date 03/15/06 to 03/15/07

Earthquake & Flood

None

*This summary of the association's policies of insurance provides certain information as required by subdivision (e) of section 1365 of the civil code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any Association member may, upon request and provisions of reasonable notice, review the Association's and upon request and payment or reasonable duplication charges, obtain copies of these policies. Although the Association maintains the policies of insurance specified in this summary, the Association policies may not cover your property including personal property or personal injuries or other losses that occur with in or around your dwelling. Even if a loss is covered you may still nevertheless be responsible for paying for all or a portion of any deductible that applies. Association members should consult with their individual insurance brokers or agents for appropriate additional coverage.