

11/09/05

ANNUAL INSURANCE DISCLOSURE

Name of Association: Bay Isle Pointe Homeowners Association

In compliance with Civil Code 1365, the following is a summary of the Association's insurance coverages.

Property Coverage Policy/General Liability Policy

1. Name of Insurer: State Farm Insurance  
Agent: Karen L. Smith  
Address: 1920 Oak Park Blvd  
Pleasant Hill, CA 94523

Policy Number: 97-44-4358-4  
Telephone Number:  
925-932-4903  
Fax: 925-932-9628

- 2. Policy Limits of Insurance: \$ 151,000
- 3. Insurance deductible: \$250
- 4. Liability Limits: \$ 1,00,000
- 5. Deductible: zero

Policy Term: 11-29-2005 to 11-29-2006

Earthquake Insurance Policy

Deductible:

Directors & Officers Liability Coverage Policy

- 1. Name of Insurer: State Farm Insurance
- 2. Policy Limits of Insurance: 3,000,000

Policy Number: 97-44-4358-4  
Deductible: zero

OTHER COVERAGE INFORMATION

Flood Insurance: None

Fidelity Bond: Yes

Amount: 50,000

Excess (Umbrella) Liability: Yes

Amount: 3,000,000

Workers Compensation: Yes

State Limits

Policy Number, 97-444358-4

Deductible: 250

Policy Number: 97-56-0557-9

Deductible: zero

Policy Number: 97-WQ-62674

"This summary of the association's policies of Insurance provides only certain information, as required by subdivision (e) of Section 1365 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any Association member may, upon request and provision of reasonable notice, review the association's Insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurances specified in this summary, the association's policies of insurance may not cover your property, including personal property or real property improvements to or a around your dwelling or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, *you may* nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance brokers or agent for appropriate additional Coverage"