

INSURANCE DEDUCTIBLE FIRE AND LIABILITY INSURANCE COVERAGE

Let it be resolved that damage to a unit resulting from an "Act of God", which is applicable to the Association's insurance coverage and is maintained by a homeowner per the Association's CC&R's Sec. 3.26, 7-2-8-1, shall have said policy's deductible paid to the Bay Colony Association by the owner of the unit which sustained the damage. If more than one unit is damaged from a single cause, which deemed one deductible, the owners of the affected units may act as a single entity in regard to paying the deductible of the Association's said policy.

If damage to a unit resulting from an "Act of God" which is applicable to the Association insurance coverage and is maintained by the Association per the Association's CC&R's 4-9-1, 7-2-8-1, shall have said policy's deductible paid to the Bay Colony Association by the Association.

The Bay Colony Association Board of Directors reserves the right to determine an "Act of God" and to review each claim on an individualized basis.